

Walterscheid Powertrain Group: New synonym for global powertrain excellence

- **One Equity Partners acquired Walterscheid Powertrain Group**
- **Walterscheid Powertrain Group positioned as an independent business for further growth**
- **Enhanced focus on engineering excellence**

Lohmar, 10.04.2019

One Equity Partners (OEP) and Walterscheid Powertrain Group (WPG) announce that an agreement has been signed to acquire Walterscheid Powertrain Group, a leading provider for original equipment and aftermarket parts and services for off-highway powertrain applications, from GKN Limited.

Under the new owner, and the continued leadership of CEO Wolfgang Lemser, Walterscheid Powertrain Group will be established and operate as an independent business, ensuring reliable continuity for customers, suppliers and employees.

Customer-orientation and technology leadership

“Walterscheid Powertrain Group will further enhance its global position as customer-oriented and innovative company with a clear focus on technological leadership, quality, and sustainability”, says CEO Wolfgang Lemser. “It is our strategy to grow the business and develop the next generation of smart, connected powertrain systems according to our customers’ needs.”

As a result of the separation from the previous group of companies, Walterscheid Powertrain Group sees excellent opportunities to further enhance its development and manufacturing expertise in the field of powertrain technologies. On the occasion of bauma 2019, Walterscheid Powertrain Group and some of the group’s innovative technical solutions will be presented for the first time.

Further information is available at www.walterscheid-group.com

About One Equity Partners

OEP is a middle-market private equity firm focused on the industrial, healthcare, and technology sectors in North America and Europe. The firm builds market-leading companies by identifying and executing transformative business combinations. OEP is a trusted partner with a differentiated investment process, a broad and senior team, and an established track record generating long-term value for its partners. Since 2001, the firm has completed more than 180 transactions worldwide. OEP, founded in 2001, spun out of JP Morgan in 2015. The firm has offices in New York, Chicago, and Frankfurt. For more information, please visit www.oneequity.com.

About Walterscheid Powertrain Group

Walterscheid Powertrain Group is a global provider of connected and smart powertrain solutions and complete in-service support for the world's leading off-highway and industrial equipment manufacturers. The firm continuously develops new technologies and customer solutions which deliver efficiency in the agriculture, construction, mining, utility vehicle and industrial markets and offers through life services for all powertrain products and systems between power source and power applied. With its global platform across 4 continents, Walterscheid Powertrain Group is the technology partner and innovation leader to the global leading OEMs. This together with a comprehensive aftermarket and service offering positions the group for above market long term growth.

Your press contact:

Michael Harant

Marketing Manager
Walterscheid Powertrain Group
GKN Walterscheid GmbH
Hauptstraße 150, 53797 Lohmar
Telephone +49 2246 123351 - Mobile +49 173 2803527
E-Mail michael.harant@walterscheid.com
www.walterscheid-group.com